Press Release

MasOrange appoints Juan José Gaitán as new Director of Investor Relations



Madrid, June 30th, 2025 - <u>MasOrange</u>, the new telecommunications leader in Spain by number of customers, today announced the appointment of Juan José Gaitán as the Group's new Investor Relations Director, replacing Javier Marín, Senior Director of ESG and Investor Relations, who, after a 34-year career, has decided to retire.

With this relevant appointment, the Company strengthens its Investor Relations area (both debt and equity) and continues to advance in its corporate development, which includes a potential Initial Public Offering (IPO) in 2026.



With a professional career spanning more than two decades in the telecommunications and infrastructure fields, Juan José Gaitán has established himself as a **key figure in the management of investor relations, analysts and corporate strategic development.**

Since 2014, Gaitán has led the **Investor Relations area at Cellnex** being responsible for **designing, preparing and executing** the communication strategy with the market for the **company's 2015 IPO**. Following this successful placement, Gaitán managed the relationship with investors and analysts reaching a constant buy recommendation for this stock after the IPO of over 80%.

His outstanding performance was recognized as the **Best Investor Relations Professional** in the **Telco sector in the Institutional Investor Surveys** consecutively from 2020 to 2024.

Prior to his time at Cellnex, **Gaitán developed his career at Abertis, where he held various positions of responsibility**. As Investor Relations Manager (2011-2014), he was the direct link with analysts and investors, actively participating in international roadshows and European financial events.

Previously, at Abertis Telecom and Abertis Airports, he held key roles in corporate development, financial planning and analysis of growth opportunities, especially in the satellite sector.

Telecommunications Engineer from the Universitat Politècnica de Catalunya (UPC) and Executive MBA from IESE, Juan José Gaitán combines a solid technical background with a broad strategic business vision.

"I am very pleased to join MasOrange at this exciting time in its trajectory and to take on this great professional challenge as IR of the Group. My goal is to build solid and transparent relationships with our investors and analysts, with clear financial communication, thus strengthening the dialogue with the market and generating confidence in our project", said **Juan José Gaitán, MasOrange's new Head of Investor Relations.**

For his part, Guillermo Bárcena, Senior Director of Capital Markets and Investor Relations at MasOrange, stated: "The incorporation of Juan José Gaitán reinforces our commitment to transparency and excellence in communication with the market. His extensive and recognized track record, reputation and strategic vision will allow us to be prepared for a potential IPO and to transmit in a simple way the great strength of our project and the potential for revaluation to the team, analysts and investors".

About MasOrange

MasOrange is the largest telecommunications operator in Spain by number of customers, with some 39M lines between broadband and mobile. In addition, it offers TV, insurance, energy, alarms, consumer finance, health, cybersecurity, 5G private networks and cloud services for private and business customers.

The Company has 8 main national brands (Orange, Yoigo, Jazztel, MASMOVIL, simyo, Pepephone, Lebara, and Lyca) and 5 regional ones (Euskaltel, R, Telecable, Guuk and Embou) with which it will cover all customer needs in Spain.



MasOrange has more than 31 million marketable homes with its fiber optic offer and covers 99% of the Spanish population with its 4G mobile network and more than 90% with the new 5G technology, connecting more than 3,700 municipalities throughout Spain.

On the other hand, MasOrange has the ambition to be the operator with the most satisfied customers, to consolidate itself as a talent engine and to lead the purpose-driven economy in Spain, being respectful with people and the planet. In addition, it works on accessibility to technology for all (with a focus on Empty Spain), the protection of minors in the digital environment and the development of products and services that improve the experience of all customers.

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