



Press Release

PremiumFiber emerges as the largest fibre optic company in Spain

- **Blanca Ceña will lead the new company as CEO, supported by a high-level management team whose members each bring over three decades of expertise in the telecommunications industry**
- **As a result of the agreement reached by MasOrange, Vodafone and GIC, PremiumFiber places Spain at the forefront of Europe in fibre optic network infrastructure, boosting innovation and competitiveness in the country.**
- **MasOrange and Vodafone customers will benefit from cutting-edge connectivity backed by the most advanced technologies available as XGSPON.**

Madrid, October 13, 2025. – MasOrange, Vodafone Spain and GIC introduce today PremiumFiber, the brand under which Spain's leading fibre optic company will operate following the agreement reached this August by these three companies becoming the best technology partner for all customers with a superior quality of service.

PremiumFiber will be composed by a high-level team led by Blanca Ceña as CEO. Blanca Ceña is a renowned professional with more than 30 years of experience in the telecommunications sector. Previously, she was **CEO and President of Vantage Towers in Spain** and held top-level management positions at **Vodafone Spain**.





Blanca Ceña, CEO at PremiumFiber

Blanca Ceña holds a degree in **Telecommunications Engineering from the Polytechnic University of Madrid** graduating with the highest academic distinction and has an MBA from the EOI and several postgraduate degrees from ESADE.

In addition, **PremiumFiber will be headed by a top management team composed of:**

- **Juan Luis Delgado as General Legal Director and Secretary of the Board.** Previously, he was General Counsel at MasOrange, where he arrived after almost a decade at Grupo MASMOVIL as General Legal and Compliance Director. He was also the head of the legal area at ONO and Secretary of the Board.
- **Rafael Casquel as Chief Financial Officer.** Previously, he held the same position at TOTEM Spain, where he arrived in 2021 after holding various leadership positions at Orange Spain, including in the areas of internal audit, control, planning and risks.
- **Norberto Ojinaga as General Director of Technology.** Norberto was Director of Technology and Television Development at MasOrange and, previously, he held different leadership positions in technology and networks at Grupo MASMOVIL and Euskaltel, where he held the position of CTO.





Benefits for MasOrange and Vodafone Spain customers and promotion of the modernisation of the country

The new company PremiumFiber will be owned by MasOrange with 58%, Vodafone Spain with 17% and GIC with 25%. MasOrange and Vodafone Spain will jointly contribute around 12 million building units and nearly 5 million customers to the new fibre network joint venture. The network will be dedicated exclusively to both operators, which will also continue to maintain and operate the infrastructures that each has contributed.

PremiumFiber network will bring **substantial advantages** to MasOrange and Vodafone customers **becoming the best technology partner for all customers with a superior quality of service and an infrastructure designed for the future that will allow:**

- **Connectivity with the highest reliability and stability on the market.**
- **Higher speed for all connected devices at home or at work, allowing to browse at maximum speed, enjoy 4K series streaming in ultra-high definition, make high-quality video calls and conferences, etc.**
- **Low latency to deliver a superior digital experience, essential for services like gaming.**
- **And with the highest security standards, thanks to the incorporation of the most advanced technologies.**

Also, will contribute to the **development of connectivity and modernisation in Spain**, providing operators with a benchmark FTTH network, driving operational efficiencies and creating the basis for the continuous improvement of networks and services.

Thanks to its larger scale, two strong long-term clients, operational efficiencies and investment capacity, the new company **will facilitate the rapid adoption of cutting-edge technologies**, incorporating the latest market advances such as XGSPON, while **fostering innovation to offer the highest quality service in Spain.**

Blanca Ceña, CEO of PremiumFiber, said: *"I am very proud to take on the responsibility of leading a project that will not only benefit MasOrange and Vodafone customers, but*





will accelerate the process of digital transformation in Spain, placing our country at the forefront of connectivity”.

PremiumFiber, created by MasOrange, Vodafone Spain and GIC, complies with **high ESG standards and is supported by sustainable practices**. By using energy-efficient FTTH technology, the **network is designed to significantly reduce energy consumption**.

The transaction is **subject to relevant regulatory clearance**. It is expected to be completed in the fourth quarter of the year.

About Vodafone Spain

Vodafone Spain offers telecommunications services to more than 13.5 million mobile customers, 2.8 million fixed broadband customers and 1.3 million television customers. In addition, it connects more than 9 million devices through Internet of Things (IoT) solutions. Vodafone Spain is a telecommunications company owned by Zegona Communications, a British company listed on the stock exchange, and is an associate operator of the Vodafone Group.

For more information, visit www.vodafone.es, or connect with us on LinkedIn: [Vodafone UK](#).

About MasOrange

MasOrange is the largest telecommunications operator in Spain by number of customers, with more than 39M mobile and broadband lines. In addition, it offers television, insurance, energy, home security, consumer finance, health, cybersecurity and cloud solutions, both for consumer and business customers.

The group operates through 8 national brands (Orange, Yoigo, Jazztel, MASMOVIL, Simyo, Pepephone, Lebara and Lyca) and 5 regional brands (Euskaltel, R, Telecable, Guuk and Embou), with which it covers all the needs of its customers in Spain.

MASORANGE's fibre optic offer reaches 31M homes, its 4G mobile network covers 99% of the population, and its 5G network reaches more than 90% of the territory and is available in more than 4,000 municipalities throughout the country.

The company aspires to be the operator with the most satisfied customers in the market, consolidate itself as a driver of talent and lead the economy of purpose in Spain, always respecting people and the planet. It also works to make technology accessible to everyone – with a special focus on emptied Spain – and develops products and services that improve the customer experience.

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About GIC

GIC is a leading global investment firm established in 1981 to secure Singapore's financial future. As the manager of Singapore's foreign reserves, GIC takes a long-term, disciplined approach to investing.

GIC's asset allocation strategy spans three broad groups: Equities, Fixed Income and Real Assets. These include investments in developed and emerging market equities, nominal and inflation-linked bonds, private equity, real estate, alternatives, and infrastructure.

Headquartered in Singapore, GIC has a global presence including a talent force of over 2,300 people in 11 key financial cities and in more than 40 countries. GIC seeks to add meaningful value to its investments and be an investor of choice by leveraging its long-term approach, multi-asset capabilities, and global connectivity.

For more information, visit www.gic.com.sg or follow GIC on LinkedIn and Instagram.

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