



Press Release

PremiumFiber, the leading fiber optic company in Spain, begins operations

- **Creates fiber-to-the-home (FTTH) network covering over 12m premises and with nearly 5m connected customers**
- **Will drive digitalisation and telecoms competitiveness across Spain**
- **Led by Blanca Ceña as CEO together with a top-tier management team of industry specialists**
- **MasOrange and Vodafone Spain customers will enjoy a premium service and the highest quality fiber connectivity**, taking advantage of the latest technological advances such as XGSPON

Madrid, December 4, 2025. – PremiumFiber begins operations today, following the completion of the transaction between **MasOrange, Vodafone Spain and GIC** to create the **largest fiber optic company in Spain**, which was first announced four months ago.

Led by a top-tier team headed by Blanca Ceña as CEO, PremiumFiber network will bring **substantial advantages** to MasOrange and Vodafone Spain customers, becoming the **reference partner in technology with the best quality of service and a 100% FTTH infrastructure designed for the future, deploying new technologies such as XGSPON.**

PremiumFiber, the biggest FiberCO in Europe in terms of customers, will contribute to **the continued development of connectivity and digitalization in Spain**, delivering operational benefits and creating an ESG sustainable development benchmark through more efficient use of network assets.

According to Blanca Ceña, CEO of PremiumFiber: *"The start of PremiumFiber's operations is great news for MasOrange and Vodafone, and also for the Spanish telecommunications consumer. It will provide the most advanced and highest quality network infrastructure that **will facilitate the rapid adoption of cutting-edge technologies, fostering innovation in our country.**"*





PremiumFiber's network infrastructure will enable:

- Connectivity with the **highest reliability and stability on the market.**
- **Faster speeds for all connected devices at home and in the business** for browsing at maximum speed, enjoying 4K TV series in ultra-high-definition streaming, high-quality video calls and video conferences, and remote work.
- **Low latency** to deliver a superior digital experience that is increasingly critical for services such as gaming.
- And with **the highest safety standards**, thanks to the integration of the most advanced technologies.

The new company PremiumFiber, which has investment grade rating, is owned 58% by MasOrange, 17% by Vodafone Spain, and 25% by GIC. MasOrange and Vodafone Spain will jointly contribute a network covering over 12 million residential properties and nearly 5 million customers will use the PremiumFiber network.



Norberto Ojinaga, Chief Technology Officer; Juan Luis Delgado, Chief Legal Officer and Secretary of the Board; Blanca Ceña, CEO; and Rafael Casquel, Chief Financial Officer.





About Vodafone Spain

Vodafone Spain offers telecommunications services to more than 12,7 million mobile customers, 2,6 million fixed broadband customers and 1.3 million television customers through the Vodafone and Lowi brands. In addition, it connects more than 14,5 million devices through Internet of Things (IoT) solutions. Vodafone Spain is owned by Zegona Communications, a company listed on the London stock exchange, and is an associate operator of the Vodafone Group.

For more information, visit www.vodafone.es, [or connect with us on LinkedIn: [Vodafone UK](#)].

About MasOrange

MasOrange is the largest telecommunications operator in Spain by number of customers, with 41M mobile and broadband lines. In addition, it offers television, insurance, energy, home security, consumer finance, health, cybersecurity and cloud solutions, both for consumer and business customers. The group operates through 8 national brands (Orange, Yoigo, Jazztel, MASMOVIL, simyo, Pepephone, Lebara and Lyca) and 5 regional brands (Euskaltel, R, Telecable, Guuk and Embou), with which it covers all the needs of its customers in Spain.

MasOrange's fiber optic offer reaches 31M homes, its 4G mobile network covers 99% of the population, and its 5G network reaches more than 90% of the territory and is available in more than 4,000 municipalities throughout the country.

The company aspires to be the operator with the most satisfied customers in the market, consolidate itself as a driver of talent and lead the economy of purpose in Spain, always respecting people and the planet. It also works to make technology accessible to everyone — with a special focus on emptied Spain — and develops products and services that improve the customer experience.

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About GIC

GIC is a leading global investment firm, established in 1981 with the aim of securing Singapore's financial future. As the manager of Singapore's foreign reserves, GIC takes a long-term, disciplined approach to investing.

GIC's asset allocation strategy spans three asset groups: Equities, Fixed income and Real Assets. These include investments in developed and emerging market equities, nominal and inflation-linked bonds, private equity, real estate, alternatives, and infrastructure.

Headquartered in Singapore, GIC has a global presence including a talent force of over 2,300 people in 11 key financial cities and investments in over 40 countries. GIC seeks to add meaningful value to its investments and be an investor of choice by leveraging its long-term approach, multi-asset capabilities and global connectivity.

For more information, visit www.gic.com.sg or follow GIC on [LinkedIn](#) and [Instagram](#).

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